

## 05.800-8 Account Code Definitions: Depreciation & Loan Expenses

Office: Business Services  
 Procedure Contact: Director of Business Services  
 Related Policy or Policies: Noted within procedure statement

### Revision History

Revision Number:	Change:	Date:
001	Update content and format	2-17-2017
002	Update content	3-01-2022

### A. Purpose

This procedure sets forth the Account Codes to be used when recording “Depreciation & Loan Expenses” expenses within the Banner Finance module.

SOU seeks to ensure that the policies and procedures related to purchasing and accounts payable are documented, communicated, clearly understood, and consistently applied.

### B. Definitions

- Account Code: One of the seven FOPAL elements used when posting financial transactions into the Banner Finance System. The Account Code records the type of revenue, expense, asset, liability, control account, or fund balance (owner’s equity)

### C. Procedures

Code	Title	Description
<a href="#">80500</a>	Depreciation Expense	Roll-up code to summarize depreciation expenses
<a href="#">80501</a>	Depreciation Expense - Personal Property	Roll-up code to summarize depreciation expenses for Personal Property
<a href="#">80510</a>	Depreciation Expense - Equipment	Roll-up code to summarize depreciation expenses for Equipment
<a href="#">80511</a>	Depreciation Expense - Equipment	To record depreciation expenses for all capital equipment assets. See associated asset account <a href="#">A8011</a> and accumulated depreciation account <a href="#">A8511</a> .
<a href="#">80512</a>	Depreciation Expense - Vehicles	To record depreciation expenses for all capital vehicle assets. See associated asset account <a href="#">A8012</a> and accumulated depreciation account <a href="#">A8512</a> .
<a href="#">80515</a>	Depreciation Expense - Vessels	To record depreciation expenses for all capital vessel assets. See associated asset account <a href="#">A8015</a> and accumulated depreciation account <a href="#">A8515</a> .
<a href="#">80540</a>	Depreciation Expense - Library	Roll-up code to summarize depreciation expenses for Library book purchases.
<a href="#">80542</a>	Depreciation Expense - Library Books (General)	To record depreciation expenses for library book assets. See associated asset account <a href="#">A8042</a> and accumulated depreciation account <a href="#">A8542</a> .
<a href="#">80600</a>	Depreciation Expense – Real Property	Roll-up code to summarize depreciation expenses for capital Real Property assets.
<a href="#">80610</a>	Depreciation Expense – Buildings	Roll-up code to summarize depreciation expenses for capital Building assets.
<a href="#">80611</a>	Depreciation Expense - Buildings	To record depreciation expenses for all capital building assets. See associated asset account <a href="#">A8111</a> and accumulated depreciation account <a href="#">A8611</a> .

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<a href="#">80620</a>	Depreciation Expense - Land Improvements	Roll-up code to summarize depreciation expenses for capital Land Improvements.
<a href="#">80624</a>	Depreciation Expense - Land Improvements	To record depreciation expenses for all capital Land Improvements assets. See associated asset account <a href="#">A8124</a> and accumulated depreciation account <a href="#">A8624</a> .
<a href="#">80630</a>	Depreciation Expense - IOTBs	Roll-up code to summarize depreciation expenses for capital Improvements Other Than Buildings (IOTB) assets.
<a href="#">80631</a>	Depreciation Expense - IOTBs	To record depreciation expenses for all capital IOTB assets. See associated asset account <a href="#">A8131</a> and accumulated depreciation account <a href="#">A8631</a> .
<a href="#">80640</a>	Depreciation Expense - Infrastructure	Roll-up code to summarize depreciation expenses for Library book purchases.
<a href="#">80641</a>	Depreciation Expense - Infrastructure	To record depreciation expenses for all capital assets involving Infrastructure improvement. See associated asset account <a href="#">A8141</a> and accumulated depreciation account <a href="#">A8641</a> .
<a href="#">80700</a>	Amortization Expense	Roll-up code to summarize amortization expenses.
<a href="#">80710</a>	Amortization Expense - Easements/Right of Ways	Roll-up code to summarize amortization expenses related to intangible assets.
<a href="#">80711</a>	Amortization Expense - Easements/Right of Ways	To record amortization expenses related to intangible assets.
<a href="#">80720</a>	Amortization Expense - Computer Software	Roll-up code to summarize amortization expenses related to Computer Software capital assets.
<a href="#">80721</a>	Amortization Expense - Computer Software	To record amortization expenses related to Computer Software capital assets.
<a href="#">80730</a>	Amortization Expense - Water Rights	Roll-up code to summarize amortization expenses related to Water Rights that will be recorded as a capital asset.
<a href="#">80731</a>	Amortization Expense - Easements/Right of Ways	Account codes to record amortization expenses related to Easements and Right of Ways that will be recorded as a capital asset.
<a href="#">80740</a>	Amortization Expense - Timber Rights	Roll-up code to summarize amortization expenses related to Timber Rights that will be recorded as a capital asset.
<a href="#">80741</a>	Amortization Expense - Timber Rights	To record amortization expenses related to Timber Rights that will be recorded as a capital asset.
<a href="#">80750</a>	Amortization Expense - Patents & Copyrights	Roll-up code to summarize amortization expenses related to Patents and Copyrights that will be recorded as a capital asset.
<a href="#">80751</a>	Amortization Expense - Patents & Copyrights	To record amortization expenses related to Patents and Copyrights that will be recorded as a capital asset.
<a href="#">80760</a>	Amortization Expense - Trademarks	Roll-up code to summarize amortization expenses related to Trademarks that will be recorded as a capital asset.
<a href="#">80761</a>	Amortization Expense - Trademarks	To record amortization expenses related to Trademarks that will be recorded as a capital asset.
<a href="#">80770</a>	Amortization Expense - Other Intangible Assets	Roll-up code to summarize amortization expenses related to Other Intangible Assets that will be recorded as a capital asset.
<a href="#">80771</a>	Amortization Expense - Other Intangible Assets	To record amortization expenses related to Other Intangible Assets that will be recorded as a capital asset.
<a href="#">80780</a>	Amortization Expense - ROU Assets	Roll-up code to summarize amortization expenses related to ROU Leased Assets that will be recorded as a capital asset.

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<a href="#">80781</a>	Amortization Expense -ROU Equipment	To record amortization expenses related to ROU Leased Equipment that will be recorded as a capital asset.
<a href="#">80782</a>	Amortization Expense -ROU Vehicles	To record amortization expenses related to ROU Leased Vehicles that will be recorded as a capital asset.
<a href="#">80783</a>	Amortization Expense -ROU Vessels	To record amortization expenses related to ROU Leased Vessels that will be recorded as a capital asset.
<a href="#">80784</a>	Amortization Expense -ROU Collections	To record amortization expenses related to ROU Leased Collections that will be recorded as a capital asset.
<a href="#">80785</a>	Amortization Expense -ROU Space/Buildings	To record amortization expenses related to ROU Leased Space/Buildings that will be recorded as a capital asset.
<a href="#">80786</a>	Amortization Expense -ROU Land	To record amortization expenses related to ROU Leased Land that will be recorded as a capital asset.
<a href="#">80787</a>	Amortization Expense -ROU IOTB	To record amortization expenses related to ROU Leased IOTB that will be recorded as a capital asset.
<a href="#">80788</a>	Amortization Expense -ROU Infrastructure	To record amortization expenses related to ROU Leased Infrastructure that will be recorded as a capital asset.
<a href="#">88000</a>	Student Loan Related Expense	Roll-up code to summarize amortization expenses related to issuing student loans. These accounts codes are only to be used within Fund Type 40 (Student Loans), or within the Federal Direct Loan funds residing in the Agency Fund type 90.
<a href="#">88001</a>	Loan Payments to Students	To record Principal loaned to students. Only used in the Federal Direct Loan Program.
<a href="#">88002</a>	Bad Debt Write Off	To record the periodic charge to recognize estimated uncollectible loan accounts. Funds are placed into the Allowance for Uncollectible Accounts (A3900) to create a reserve for future bad debts write offs.
<a href="#">88003</a>	Late Charges	To record late charges that are due and payable.
<a href="#">88004</a>	Service Charge	To record service charges that are due and payable.
<a href="#">88010</a>	Litigation Expenses	To record expenses from the collection of student loans under litigation.
<a href="#">88011</a>	Administrative Expenses	To record expenditures for costs of administering the student loan fund.
<a href="#">88012</a>	Other Collection Costs	To record other non-litigation expenses resulting from the collection of student loans.
<a href="#">88013</a>	Collection Agency Costs	To record expenditures for costs incurred while collecting past due receivables. This code includes fees paid to an outside agency for the collection of outstanding receivables. Use only for Loan Funds.
<a href="#">88014</a>	Credit Bureau Fees	To record fees associated with obtaining credit reports on loan applicants. Use only for Loan Funds.
<a href="#">88015</a>	Institution Collection Cost	To record collection costs incurred by an institution not covered by other account codes.
<a href="#">88020</a>	Default Principal Assigned to Federal Government	To record principal amount of defaulted NDS/Perkins Loans assigned to the federal government.
<a href="#">88021</a>	Default Interest Assigned to Federal Government	To record uncollected interest on defaulted NDS/Perkins Loans assigned to the federal government.
<a href="#">88100</a>	Principal Cancelled - 15% - Volunteer Service	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.

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<a href="#">88101</a>	Principal Cancelled - 20% - Volunteer Service	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88102</a>	Principal Cancelled - 20% Teaching Service after 7/1/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88103</a>	Principal Cancelled - 30% Teaching Service after 7/1/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88104</a>	Principal Cancelled - 15% Teaching Service after 7/1/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88105</a>	Principal Cancelled - 10%Teaching Service after 7/1/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88110</a>	Principal Cancelled - 15% Law Enforcement/Correctional Officer	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88111</a>	Principal Cancelled - 20% Law Enforcement/Correctional Officer	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88112</a>	Principal Cancelled - 30% Law Enforcement/Correctional Officer	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88115</a>	Principal Cancelled - 15% Service to High Risk Children Svc	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88116</a>	Principal Cancelled - 20% Service to High Risk Children Svc	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88117</a>	Principal Cancelled - 30% Service to High Risk Children Svc	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88120</a>	Principal Cancelled - 15% Teach Special Subject	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88121</a>	Principal Cancelled - 20% Teach Special Subject	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88122</a>	Principal Cancelled - 30% Teach Special Subject	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88130</a>	Loan Principal Cancelled - Death	To record cancellation of principal on student loan due to death.
<a href="#">88131</a>	Loan Principal Cancelled - Disability	To record cancellation of principal on student loan due to disability.
<a href="#">88132</a>	Loan Principal Cancelled - Bankruptcy	To record cancellation of principal on student loan due to bankruptcy.
<a href="#">88133</a>	Loan Principal Cancelled - Military To 6/30/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or before June 30, 1972.
<a href="#">88134</a>	Loan Principal Cancelled - Other	To record cancellation of principal on student loan not otherwise classified.
<a href="#">88135</a>	Loan Principal Cancelled - Military After 7/1/72	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.

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<a href="#">88140</a>	Principal Cancelled - 15% Nurse/MedTec	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88141</a>	Principal Cancelled - 20% Nurse/MedTec	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88142</a>	Principal Cancelled - 30% Nurse/MedTec	To record cancellation of principal on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88200</a>	Interest Cancelled - 15% - Volunteer Service	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88201</a>	Interest Cancelled - 20% - Volunteer Service	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88202</a>	Interest Cancelled - 20% Teaching Service - After 7/01/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88203</a>	Interest Cancelled - 30% Teaching Service - After 7/01/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88204</a>	Interest Cancelled - 15% Teaching Service - After 7/01/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88205</a>	Interest Cancelled - 10% Teaching Service - After 7/01/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88210</a>	Interest Cancelled - 15% Law Enforcement/Correctional	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88211</a>	Interest Cancelled - 20% Law Enforcement/Correctional Officer	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88212</a>	Interest Cancelled - 30% Law Enforcement/Correctional Officer	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88215</a>	Interest Cancelled - 15% Service to High Risk Children Svc	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88216</a>	Interest Cancelled - 20% Service to High Risk Children Svc	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88217</a>	Interest Cancelled - 30% Service to High Risk Children Svc	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88220</a>	Interest Cancelled - 15% Teach Special Subject	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88221</a>	Interest Cancelled - 20% Teach Special Subject	To record cancellation of interest on student loan for being employed in specific occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88222</a>	Interest Cancelled - 30% Teach Special Subject	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88230</a>	Interest Cancelled - Death	To record cancellation of interest on student loan due to death.
<a href="#">88231</a>	Interest Cancelled - Disability	To record cancellation of interest on student loan due to disability.

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<a href="#">88232</a>	Interest Cancelled - Bankruptcy	To record cancellation of interest on student loan due to bankruptcy.
<a href="#">88233</a>	Interest Cancelled Military to 6/30/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or before June 30, 1972.
<a href="#">88234</a>	Interest Cancelled - Other	To record cancellation of interest on student loan not otherwise classified.
<a href="#">88235</a>	Interest Cancelled Military After 7/1/72	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation. This code applies to loans issued on or after July 1, 1972.
<a href="#">88240</a>	Interest Cancelled - 15% Nurse/MedTec	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88241</a>	Interest Cancelled - 20% Nurse/MedTec	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.
<a href="#">88242</a>	Interest Cancelled - 30% Nurse/MedTec	To record cancellation of interest on student loan for being employed in specified occupational areas; qualifying for various rates of loan cancellation.

This procedure may be revised at any time without notice. All revisions supersede prior procedures and are effective immediately upon approval.

### D. Appendix

N/A