

Accounting 100.140 Revenue (Resource) Recognition

Office: **Business Services**
 Procedure Contact: **Business Services Accounting Manager**
 Related Policy or Policies: **05.800-0 Revenue Account Codes**
05-800-7 Internal Sales Codes

Distribution:

Revision History

Revision Number:	Change:	Date:
001	Update content and format	12-12-2018

A. Purpose

The purpose of this procedure is to clarify the accounting recognition used to record the receipt, or transfer of resources, whether that be from an outside person/organization, or from a source that is internal to SOU.

B. Definitions

- Agency Fund = Represent funds belonging to someone other than SOU, and are being managed in an SOU Index/Fund simply as a convenience for that outside organization. A payment from an agency fund to another SOU campus fund will result in the recognition of revenue to the university.
- Budget = Establishing revenue and expenditure targets throughout the university.
- Budget Redistribution = Reallocation of resources “within” a given fund.
- Expense Redistribution = Moving an expense to reside within the department unit that is responsible for the expense.
- External Source = Individuals, or organizations, that do not share the same Tax ID as SOU.
- Internal Sales = Exchange of services, or sale of items, between two departments within SOU. These arrangements do not represent revenue to the institution, and are to be recorded as an “Internal Sale” (09xxx) or “Internal Reimbursement” (79xxx).
- Proprietary Funds = Used to describe funds falling into the Service Center Fund Grouping (Fund Type 13), or Auxiliary Enterprise Fund Grouping (Fund Type 20)
- Restricted Funds = Revenues received from an outside party which contain limitation on how the funds are to be used, and these limitations are set by the outside party.
- Revenue = Receipt of funds from an external source, in exchange for providing goods or services to individuals or organizations.
- Revenue Redistribution = Moving of revenue from one index to another. Either to correct a deposit made in error, or to move funds collected by one department on behalf of another department (example: Athletic Sport Camps collect fees from participants, which includes housing costs for participants to stay in the Residence Halls during the camp).
- Spending Authority = Resources available to spending, represented by approved budgets.
- Transfer = Reallocation of resources “between” funds, where there is no exchange of services being provided (restricted in certain funds).

Accounting 100.140 Revenue (Resource) Recognition

C. Procedures

Several mechanisms that are used to recognize the receipt of resources within a department's index/fund. The circumstances of each situation will dictate the mechanism that should be used to recognize the receipt of funds, or the adjustment of "spending authority" across campus departments.

Accounting processes include:

- Revenue Recognition = The receipt of funds from an outside individual or organization. Revenue is to be recognized using accounting code ranging from 00000 to 08999 (Refer to procedure **05.800-0 =Revenue Account Codes**).
 - <https://inside.sou.edu/bus-serv/sou-fiscal-policy.html>

SOU Southern OREGON UNIVERSITY

05.800-0 Account Code Definitions: Revenue

Office: Business Services
 Procedure Contact: Director of Business Services
 Related Policy or Policies: Noted within procedure statement

Revision History

Revision Number:	Change:	Date:
001	Update content and format	12-17-2017

A. Purpose
 This procedure sets forth the Account Codes to be used when recording "Revenue" within the Banner Finance module.

SOU seeks to ensure that the policies and procedures related to purchasing and accounts payable are documented, communicated, clearly understood, and consistently applied.

B. Definitions

- Account Code: One of the seven FOPAL elements used when posting financial transactions into the Banner Finance System. The Account Code records the type of revenue, expense, asset, liability, control account, or fund balance (owner's equity)

C. Procedures

Code	Title	Description
01000	Enrollment Fees	Roll-up account code to summarize all mandatory fees associated with taking courses (net of tuition Fee Remissions). Available for budget only entries.
01100	Tuition	Roll-up account code to summarize all mandatory Tuition associated with taking courses. Excludes Resource Fees, Building Fee, Health Fee, Incidental Fees, and other course related fees. Also excludes tuition Fee Remission awards. Available for budget only entries.
01101	Resident Undergraduate Tuition	Tuition assessed at resident undergraduate rates for nine credit hours and above. Restricted to a nine-month academic year. (See also 01110 - Summer Term Resident Undergraduate Tuition and 01109 - Part Time Fee

Accounting 100.140 Revenue (Resource) Recognition

- The Account Code Hierarchy Code Report (FGRACTH) also provides the placement of the account codes within the reporting structures, and reflects the relationship between the Account Types used for additional financial reporting.

Account Hierarchy

Banner Revenue Account Codes.docx - Word

TYP	ACCOUNT	DESCRIPTION	DATA ENTRY	STATUS	POOL ACCT
50		Revenue			
51		Student Fees			
	01000	Enrollment Fees	B	A	
	01100	Tuition	B	A	
	01200	Study Resources Fees	B	A	
	01300	Building Fees	B	A	
	01350	Other Mandatory Enrollment Fees	B	A	
	01400	Incidental Fees	B	A	
	01450	Student Health Fee	B	A	
	01700	Other Student Fees	B	A	
	01900	Fee Remissions	B	A	
52		Government Resources & Allocations			
	02100	Appropriations	B	A	
	02500	Resource Redistribution	B	A	
53		Gift Grants and Contracts			
	03000	Gifts Grants & Contracts	B	A	
	03100	Governmental Grant/Contract	B	A	
	03200	Non-Governmental Grant/Contract	B	A	
	03300	Overhead Cost Recovery	B	A	
	03500	Refunds to Grantors	Y	A	
	03600	Gifts	B	A	
	03700	State or Oregon Capital Grants	B	A	
54		State Agency Tfrs. In			
	04000	Transfers From Ore State Agencies	B	A	
	04001	Loan Proceeds From State Agencies	Y	A	
	04107	Tfr. from Dept. of Admin Serv.	Y	A	
	04141	Tfr. from State Lands	Y	A	
	04575	Tfr. From Student Assist Commission	Y	A	
55		Investment/Debt/Debt Service			
	05100	Investment	B	A	
	05200	Debt & Debt Service Related	B	A	
56		Sales and Services Revenue			
	06000	Sales & Services	B	A	
	07000	Medical/Hospital Services Income	B	A	
57		Other Revenue			
	08000	Other Revenues	B	A	
58		Student Loan Revenues			
	08800	Loan Fund Revenues	B	A	
59		Internal Sales			
	09000	Internal Sales	B	A	

- NOTE: The "09xxx" category of "revenue" account codes does not represent the recognition of "true" revenue. 09xxxx revenue is not reflected a revenue on the University financial statements. As financial statements are produced, any revenue recorded under the 09xxx codes is instead reclassified as an offset to the University expenses. 09xxx Revenue Account Codes should only be used in situations described in the Revenue Account Code Procedure statement (05.800-0)

Accounting 100.140 Revenue (Resource) Recognition

- NOTE: Use of Banner SIS Detail Codes is often the tool used to record Student Fees, given that typically all student fees are recovered by placing charges directly onto student accounts. To this end, the ability to control the use of the account code it managed through the use of the Detail Codes being placed onto student accounts. Example:

Oracle Fusion Middleware Forms Services: Open > TSADETC

File Edit Options Block Item Record Query Tools Help

Detail Code: **TRUF** Tuition-Res UG

Type: **C** Refund Code:

Category: **TUI** ☐ Direct Deposit

Grant Type: ☒ Refundable

Priority: **961** ☒ Receipt

☒ Active

☐ Term Based

☐ Aid Year Based

☐ Like Term

☐ Like Aid Year

☐ Like Period

☒ GL Enterable

Pay Type: **N**

Tax Type:

☐ Title IV

☒ Institutional Charges

☐ Exclude Invoice Print

☐ Payment History

Defaults

Amount:

Term: **201802**

Effective Date:

Detail charge/payment code.

Record: 1/1

Oracle Fusion Middleware Forms Services: Open > TSADETC

File Edit Options Block Item Record Query Tools Help

Detail Code: **TRUF** Tuition-Res UG

Effective Date: **27-JAN-2006** Next Change Date:

☐ Term-based Total Percent: **100**

☐ Aid Year-based

General Ledger Interface to BANNER Finance

	COA	Index	Fund	Orgn	Account	Program	Activity	Location	Rule Class 1	Rule Class 2	Rule Class 3
Designator:	F		001000		A3001				8CA1	8CA2	8CA3
Percent: 100	F	TUITON	001000	611000	01101	80000			8CB1	8CB2	8CB3

Record: 3/3

Accounting 100.140 Revenue (Resource) Recognition

- Internal Sales & Internal Sales Reimbursements = The exchanging of services “between” SOU departments. Excludes services provided by an “agency” fund (example: North Campus “Raider” Village).

REPORT FGRACHTH
CHART: F

SOUTHERN OREGON UNIVERSITY
Account Hierarchy Report
AS OF 28-NOV-2018

TYP	ACCOUNT	DESCRIPTION	DATA ENTRY	STATUS	POOL ACCT
50		Revenue			
59	09000	Internal Sales	B	A	
		Internal Sales			
70		General Expense			
77	79000	Internal Sales Reimbursements	B	A	
		Internal Sales Reimbursement			

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Internal “sales” or “reimbursements” DO NOT represent “revenue to the institution. These codes are typically used only in situations where it is not practical to reallocate individual expenses. Example: Print & Copy Services (PCS)...The fee they charge to campus to provide services encompasses all expenses needed to provide those services:

- Labor
- Supplies
- Facility Rent
- Utilities
- Other Overhead

It is not practical for the PCS to “reallocate” expenses when recording charges to campus departments. To this end, the PCS will charge the department, and record the credit back to the PCS as an Internal Sale (09xxx, given the PCS is a 09xxxxx Service Center department). The other benefit for doing this, is that the PCS is able to keep all of its expenses intact, in order to generate its own profit/loss statements which will aid in the ability to run the operation and contribute towards the setting of prices going forward.

Accounting 100.140 Revenue (Resource) Recognition

The “09xxx” and the “79xxx” Account Code groupings effectively represent the same thing: The reimbursement from one campus department to another.

The “09xxx” account code grouping was created previously by the OUS (Oregon University System) when SOU was part of that system. The general structure for those codes has continued. It may change in the future, but for now, it’s essential function and use is being continued.

The use of the use of the two types of codes is limited based upon the fund, and location within the Fund structure.

- “09xxx” = Only used in Proprietary funds. This is where the receiving department is either a Service Center” (Fund Type 13, typically funds beginning with “09xxxx”), or an Auxiliary Enterprise (Fund Type 20, typically funds beginning with “1xxxxx”).
- “79xxx” – To be used with any other department not falling into the Service Center or Auxiliary designations.
- Neither of these Account Code categories may be recorded in a “restricted” fund, or any other fund that falls outside of current “unrestricted” operating funds group (i.e., any funds where the fund code is < 200000). If “program” revenues are being generated off a Grant, those will not be recorded directly in the Grant Fund, but instead will have a separate “operating” fund established within the SOU fund structure.
- Reimbursements (“09xxx”, “79xxx”) should never be used in an “Agency” fund. Note: North Campus “Raider” Village is an agency fund (despite the “fund” code that is attached to each of the index codes for the NCV, these are not “auxiliary” funds). Refer to the Fund Code Hierarchy structure to verify the type of fund:

Fund
Hierarchy

Fund Hierarchy Summarized.docx - Word

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REPORT FWRFNH 8.4.A
CHART: F

SOUTHERN OREGON UNIVERSITY
Fund Hierarchy Report
AS OF 31-OCT-2018

TYPE	FUND	DESCRIPTION	FUND MANAGER
90		Agency Funds - I	
91		Agency Funds - II	
	900000	Agency Funds	
	910000	Student Deposits	
	920000	Campus Organizations	
	920951	Phi Kappa Phi	Ordonez, Rene
	930000	Payroll Deductions	
	940000	Other Agency Funds	
	101114	North Campus Village	
	101109	NCVillage Raider Revenue Fund	Buchwald, Staci
	101111	ResHalls: N.Campus Village	Buchwald, Staci
	101112	NCVillage Repair/Replace Reserve	Buchwald, Staci
	101119	NCVillage Oper Contingency Fund	Buchwald, Staci
	101121	NCVillage Surplus Fund	Buchwald, Staci
	940003	Cash Receipts Due Others	Michaels, Deborah
	940008	Pacific Circle Consortium (PCC)	Kind, John

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Accounting 100.140 Revenue (Resource) Recognition

The 79xxx will be recorded as a direct offset to expenses. Was typically applied to funds connected to areas that experienced expenditure limitations set by an outside party (ex: State Legislature). No adjustment is needed for Financial Statement purposes when reimbursements are recorded using one of these account codes.

The 09xxx technically (in Banner) roll up to the “revenue” account code type. To this end, when it comes time to produce the financial statements for the university, adjusting entries are recorded to reclassify these items from revenue and posted as an offset to expenses.

- Budget Transfers = Budget is used to provide direction for the campus, both in terms of estimating revenue projections, as well as identify the costs necessary to run a department. Occasionally, departments may look to move funds to augment additional activities as the year progresses, or as activity deviates from original plans. Budget Transfers are used to acknowledge the reallocation of “spending authority” WITHIN the same fund. Largely used when reallocating resources between index codes residing in the General Fund, but can be applied to any index codes that are functioning within the same fund. These can represent either “permanent” or “temporary” transfers of resources. Designations are applied in the FAST budget system at the time transfers are created. Budget transfers be used using any expense account code (“data enterable”, or “non-data enterable”) :

Index Code	Fund Code	Account Code		Budget Decrease	Budget Increase
ABCXYZ	001000	20000	Services and Supplies	\$1,000	
XYZABC	001000	24612	Advertising-Inst Promo/Pub Relation		\$1,000

- Transfer of Funds = Resources being redistributed when there is no reciprocal receipt of services in exchange for the funds being provided, AND the movement of funds is not occurring within the same fund. Examples:
 - General Fund providing resources to support Athletics, RVTV, and JPR. Here, the GF is not receiving any services in return for the support being provided to each of these areas.
 - Housing support being provided to Athletics.

Accounting 100.140 Revenue (Resource) Recognition

Transfers are to be made using Account Codes falling into the 9xxxx Account Code grouping:

Account Hierarchy as of 28-NOV-2018.docx - Word

TYP	ACCOUNT	DESCRIPTION	DATA ENTRY	STATUS	POOL ACCT
80		Transfer			
81		Interfund Transfers In			
	91000	Transfers In	B	A	
	91001	Tfr In- w/in FTYP Lvl 2 (not FT11)	Y	A	
	91005	Tfr In- between FTYP Lvl 2	Y	A	
	91105	Tfr In- Incidental Fee Resources	Y	A	
	91250	Tfr In- w/in FT11 Budgeted Ops	Y	A	
	91255	Tfr In- from FT11 Budgeted Ops	Y	A	
	91501	Tfr In- for Cost Sharing	Y	A	
82		Interfund Transfers Out			
	92000	Transfers Out	B	A	
	92001	Tfr Out- w/in FTYP Lvl 2 (not FT11)	Y	A	
	92005	Tfr Out- between FTYP Lvl 2	Y	A	
	92105	Tfr Out- Incidental Fee Resources	Y	A	
	92250	Tfr Out- w/in FT11 Budgeted Ops	Y	A	
	92255	Tfr Out- from FT11 Budgeted Ops	Y	A	
	92501	Tfr Out- to Cost Sharing Funds	Y	A	

Index Code	Fund Code	Account Code		Debit	Credit
ABCXYZ	001000	92255	Tfr Out - From FT11 Budgeted Ops	\$1,000	
XYZEFG	101119	91255	Tfr In - From FT11 Budgeted Ops		\$1,000

Accounting 100.140 Revenue (Resource) Recognition

- Additionally, the use of an “Activity Code” is required for all Transfers using the 9xxxxx Account Codes (excludes budget entries). Activity Codes help clarify the reason for the “transfer” and pulled in to a larger report that will be provided to the Board of Trustees (Finance Committee), to help provide a better understanding of the funds being moved from department to department. All Activity Codes to be used for recording transfers begin with the number “9.....” Examples of Activity Code include:

Activity Codes as of 31-OCT-2018.docx

REPORT FGRACTV	SOUTHERN OREGON UNIVERSITY	
CHART: F	Activity Codes Report	
	AS OF 31-OCT-2018	
ACTIVITY	DESCRIPTION	STATUS
9ATHCR	Athletics General Fund Course Tfr	A
9ATHGF	Base General Fund Support to Ath	A
9ATHSB	Support to Athletics Sports Band	A
9ATHSC	Sports Camps Support to Athletics	A
9BFDSR	Building Fee Debt Service Reserve	A
9BO2DS	BudOps Support to DesOps/SvcDpts	A
9CLOSE	Closing Out Funds	A
9CLSFT	Closing Out Funds Within Same FT	A
9CPJPR	JPR Bldg Addition Capital Project	A
9CSGFT	Sustainability Pavilion Gift Tfr	A
9DCE01	CDE Adult Ed Support to DCE SOLIR	A
9ED001	Education Lab Support from ED	A

- All transfers must be “balanced” across the campus (net transfers should always be \$0.00). This includes at the budget level as well.
- Transfer activity is reported to the Board of Trustees as part of the Periodic Management Report. Below is a sample of the year-end FY2018 Summary of Transfers (Subsidies):

Periodic Mgt Report --- FY2018 Final.pdf - Adobe Acrobat Pro DC

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SO Southern OREGON UNIVERSITY
Periodic Management Report
Appendix A
Summary of Subsidies (Transfers) Between Fund Types
Actuals and Projections For Fiscal Year 2018

Transaction Description	Education & General	Designated Operations & Service Dpts	Auxiliaries (including N. Campus Village)	Plant, and Other Funds
Between Fund Types	Final	Final	Final	Final
	\$ (2,481,400)	\$ 523,767	\$ 1,973,223	\$ (15,590)
Base General Fund Support to Athletics	\$ (1,430,905)	\$ -	\$ 1,430,905	\$ -
Athletics Course Revenue after Expenses	\$ (366,203)	\$ -	\$ 366,203	\$ -
Support to Athletics for Raider Mascot	\$ (3,006)	\$ -	\$ 3,006	\$ -
Sports Camps Support to Athletics	\$ -	\$ (26,861)	\$ 26,861	\$ -
Support to Athletics Sports Band	\$ (44,739)	\$ -	\$ 44,739	\$ -
General Fund Support to JPR	\$ (291,710)	\$ 291,710	\$ -	\$ -
General Fund Support to RVTV	\$ (109,520)	\$ 109,520	\$ -	\$ -
General Fund Repayment of Loan to Housing (final pmt)	\$ (35,000)	\$ -	\$ 35,000	\$ -
Operations to Repair/Replace Reserve	\$ -	\$ -	\$ 15,590	\$ (15,590)
General Fund PEAK Support to Various	\$ (38,813)	\$ 18,528	\$ 20,285	\$ -
Support to Education Early Childhood Program	\$ (125,709)	\$ 125,709	\$ -	\$ -
Support to Education Non-credit Workshops	\$ (2,694)	\$ 2,694	\$ -	\$ -
Diversity & Inclusion Program Support of DCE Latino Academy	\$ (1,500)	\$ 1,500	\$ -	\$ -
Education Program Van	\$ (667)	\$ 667	\$ -	\$ -
Closing Funds	\$ (300)	\$ 300	\$ -	\$ -
Housing Support to Athletics	\$ -	\$ -	\$ (50,000)	\$ -
Athletic Support from Housing	\$ -	\$ -	\$ 50,000	\$ -
General Fund Support Student Rec Center	\$ (43,334)	\$ -	\$ 43,334	\$ -
Student Fees - Support of Farm Equipment Purchase	\$ 17,499	\$ -	\$ (17,499)	\$ -
General Fund BRIDGE Support	\$ (4,799)	\$ -	\$ 4,799	\$ -

Accounting 100.140 Revenue (Resource) Recognition

- Expense Redistributions = Used in situations to better reflect the “owner” of the expenditure. When an expenditure is incurred, it should be reflected in the department who incurred the expense, to better match the expenditures to the revenues being generated as a result of those expenditures (excludes situations where the “Internal Sales/Reimbursements” may be a more practical approach). Often, these may be done when the expense was charged to the wrong index, or when it was not practical to break out the payment on an invoice.
- Revenue Redistributions: Funds collected on behalf of another department on campus, or funds deposited to the wrong index. All deposits are coming into Banner via CashNet. If funds were deposited into the wrong index/account, the correction should be made in the same source database where the error took place. In other word, a correction of funds deposited into CashNet should be generated by processing a receipt correction in the CashNet system. If it’s not a “correction”, and instead involves a department simply collecting funds as a convenience for another department, the transfer of the funds can be made by JV, as a “revenue redistribution”. Back up to the JV should contain sufficient documentation to support the entry being made.

Agency Funds = the following transactions should never be recorded within an agency fund:

- Internal Sales, or Internal Reimbursements
- Transfers
- Revenues falling in the 01xxx through 05xxx Account Code groupings.

NCV Fund
Structure

Accounting 100.140 Revenue (Resource) Recognition

Restricted verses Unrestricted Funds

Most “operating” resources coming into the campus will fall under the “unrestricted” designation. Limitation set by the university, or the State, to not constitute a “restriction” on the use of the funds. Limitations set by the university, or the State, constitutes internal “designations” on the use of funds, which do not rise to the level of being designated as a “restriction”. “Restricted” funds come about when organization/individual, who is not connected to the university/State, place a limitation on how the funds can be used. These typically come about from two sources:

- Grants: Funds provided by outside organization, or individuals, whereby the funds are being provided to support an instructional, or research, project, with a set performance duration period. Any funds remaining at the end of the project are returned to the outside organization/individual.
 - All Grants are accounted for in the Restricted Fund group (Fund Type 31 through 35)

Fund Hierarchy as 31-OCT-2018.docx - Word

TYPE	FUND	DESCRIPTION	FUND MANAGER	BANK DATA CODE	ENTR S
30		Restricted Funds - I			
31		Federal Funds - Restricted			
	200000	Federal Grant Direct			N
32		State of Oregon Funds - Restricted			
	300000	Oregon Grant Direct			N
33		Other Government Funds - Restricted			
	360000	Other States			N
34		Private Funds - Restricted			
	400000	Individual Grant Contracts			N
35		Foundation Funds - Restricted			
	430000	Affiliated Foundations Grant Contr			N

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Accounting 100.140 Revenue (Resource) Recognition

- Donations: Fund provided by outside organizations, or individuals, whereby the funds are being provided to support university activities, and contain limitations on the use of the funds (the donor sets the terms on how the funds can, or can't, be used). Distinction from a Grant: there's no time limit associated with the use of the funds (funds are not returned to the donor), and there are typically no reporting requirement back to the individual donors.
 - All donation funds are recorded in Fund Type 36, representing restricted gift funds
 - Donations are then categorized by "purpose", as it relates to the restrictions placed onto the funds by the donor.

Fund Hierarchy Summarized.docx - Word

REPORT FWRFNH 8.4.A
CHART: F

SOUTHERN OREGON UNIVERSITY
Fund Hierarchy Report
AS OF 31-OCT-2018

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TYPE	FUND	DESCRIPTION	FUND MANAGER	BANK DATA CODE ENR STAT	***** EFF	DATES ** TERM
36		Gift Funds - Restricted				01-JUL-2013
	450000	Affiliated Foundations Gifts		N A		01-JUL-2013
	435000	Affiliated Foundations Gifts		N A		01-JUL-2013
	438000	Fndn Interest-Endw Match Elig		N A		01-JUL-2013
	456000	Other Gifts - by Purpose		N A		01-JUL-2013
	456100	Restricted for Scholarships		N A		01-JUL-2013
	456200	Restricted for Equipment/Asset Acc		N A		27-OCT-2016
	456300	Restricted for Research		N A		01-JUL-2013
	456400	Restricted for Economic Development		N A		01-JUL-2013
	456500	Restricted for Student Activities		N A		01-JUL-2013
	456600	Restricted to Asset Valuations		N A		01-JUL-2013
	405010	Donated Real Property	Perkinson, Gregory	SF Y		21-DEC-2017
	456700	Restricted for Capital Projects		N A		01-JUL-2015
	456800	Restricted for Instructional Support		N A		01-JUL-2016
	456900	Restricted for Dept General Use		N A		01-JUL-2013

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- Revenues in Restricted Funds should be posted using a "03xxx" Gift/Grants revenue account code. Exception: Interest earnings on the funds will still be posted using a "05xxx" interest income revenue account code.
- Restricted funds may not be transferred to be used for other purposes. Some exceptions do occur, examples:
 - Moving funds between Federal SEOGGrants and CWSP, or from one year to the next. Federal regulations provide for the latitude to carryback, or carryforward, funds from one year to the next, or to reallocate funds between the two programs. When done, these will be recorded as transfers.
 - Moving donation funds provided to support a construction project.

Accounting 100.140 Revenue (Resource) Recognition

- Other non-operating funds also carry “limitations” on the use of the funds, and include funds falling into the following fund types:

Document71 - Word

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REPORT FWRFNH 8.4.A SOUTHERN OREGON UNIVERSITY RUN DATE: 10/31/2018

CHART: F Fund Hierarchy Report AS OF 31-OCT-2018 TIME: 10:53 AM

PAGE: 1

TYPE	FUND	DESCRIPTION	FUND MANAGER	BANK DATA	CODE	ENTR	STAT	***** DATES *****	EFF	TERM
40		Loan Funds - I								01-JUL-1992
41		Student Loans								01-JUL-1992
490000		Student Loans		N	A					01-JUL-1992
60		Endowment Funds - I								01-JUL-1992
61		Endowment Funds								01-JUL-1992
600000		Endowment Funds		N	A					01-JUL-1992
601000		Unrestricted Endowment Funds		N	A					01-JUL-1992
604000		Restricted Endowment Funds		N	A					01-JUL-1992
607000		Student Aid Endowment Funds		N	A					01-JUL-1992
62		Quasi Endowments								01-JUL-1992
610000		Quasi Endowment Funds		N	A					01-JUL-1992
611000		Unrestricted Quasi Endowment Funds		N	A					01-JUL-1992
614000		Restricted Quasi Endowment Funds		N	A					01-JUL-1992
617000		Student Aid Quasi Endowment Funds		N	A					01-JUL-1992
63		Annuity & Life Income								01-JUL-1992
620000		Annuity Life Income Funds		N	A					01-JUL-1992
621000		Unrestricted Annuity Life Income		N	A					01-JUL-1992
624000		Restricted Annuity Life Income		N	A					01-JUL-1992
627000		Student Aid Annuity Life Income		N	A					01-JUL-1992
66		Valuation Reserves								01-JUL-1992
650000		Valuation Reserves		N	A					01-JUL-1992
650997		Valuation Reserve Distribution	Office, Controller's	SH	Y					01-JUL-2009
650999		Investment Pool Equity	Office, Controller's	SH	Y					18-DEC-2000
80		Unexpended Plant Funds - I								01-JUL-1992
81		Unexpended Plant Funds								16-JUL-1998
800000		Unexpended Plant Fund		N	A					01-JUL-1992
84		Retirement of Debt Funds -I								01-JUL-1992
85		Retirement of Debt Funds - II								01-JUL-1992
850000		Retirement of Debt Funds		N	A					01-JUL-1992
90		Agency Funds - I								01-JUL-1992
91		Agency Funds - II								01-JUL-1992
900000		Agency Funds		N	A					01-JUL-1992

- Capital Donations Intended for Construction

Donations for construction projects are not recorded directly into the construction fund itself. Instead, the donation is initially recorded in an Operating Fund, and then transferred to then transferred to the Non-Operating Construction Fund. Note: This is an exception to the rule that restricted funds may not be transferred”, since it is moving the funds to the support the project for which it is being given.

Oracle Fusion Middleware Forms Services: Open > FWIBDST

File Edit Options Block Item Record Query Tools Help

Organization Budget Status Form FWIBDST 8.0.0.1.8 (PROD)

Chart:	F ▼	Organization:	471009 ▼	FMP Admin. & Stores
Fiscal Year:	19 ▼	Fund:	405003 ▼	FMP Donations-Construction Projects
Fiscal Period:		Program:	S0002 ▼	Phys Plant Administration
Index:	PPCXCP ▼	Account:		
<input type="checkbox"/> Query Specific Account		Account Type:		
<input checked="" type="checkbox"/> Include Revenue Accounts		Activity:		
Commit Type:	Both ▼	Location:		

Account	Type	Title	Adjusted Budget	YTD Activity	Commitments	Available Balance
03651	R	Campus Affiliated Foundation	0.00	44,455.85	0.00	-44,455.85
05141	R	Int Inc PUF Earnings Dist	0.00	5.30	0.00	-5.30
92005	T	Tfr Out- between FTYP Lvl 2	0.00	44,461.15	0.00	-44,461.15
Net Total:			0.00	0.00	0.00	0.00

Accounting 100.140 Revenue (Resource) Recognition

In-kind Contributions – Revenue Recognition

Occasionally, an outside organization/individual will provide services, or products, free of charge or at a substantial discount above their normal practices. To this end, SOU will recognize the value of the donated services/products. To do this, we would first recognize the value of the donation as “revenue”, as well as reflecting an offsetting expense, using the expense code that would have been used to pay the vendor had the vendor not be supplying the items as an in-kind donation.

In-kind donations are still “donations”. The revenue account codes will be found in Account Type 53 (“03...” grouping). Example: Commercial Business donations:

03620	Commercial Business Gift
03621	Commercial Business Gift
03622	Commercial Business In-Kind Gift

Cash donations will be posted using “03621”, whereas in-kind donations under “03622”.

Example: A commercial business donates \$1,000 of free advertising to the university. This would be documented and then recognized by posting the following entry:

	Debit	Credit
03622 Commercial Business In-Kind Gift		\$1,000
24612 Advertising-Inst Promo/Pub Relation	\$1,000	

This procedure may be revised at any time without notice. All revisions supersede prior procedures and are effective immediately upon approval.