

Health Care Administration - New Program Budget (REDUCED)

	credits/year	Per Year		Per Year		Per Student					
		From student		From state		Total Revenue	Year 1	Year 2	Year3	Year 4	Year 5
		Rate	Revenue	Rate 3	Revenue	From activity					
Activity Based Funding											
1.Entering Freshmen											
Tution (4 years to complete)	45	\$ 151	6,795			27,180	-	10	22	30	36
Activity Based State support ¹				\$ 53.63	2,413	9,654	\$ -	\$ 67,950	\$ 149,490	\$ 203,850	\$ 244,620
							\$ -	\$ 24,134	\$ 53,095	\$ 72,403	\$ 86,883
2. Change Major											
Tuition (2 years to complete)	45	\$ 151	6,795			13,590	5	14	19	19	19
Activity Based State support ¹				\$ 53.63	2,413	4,827	\$ 33,975	\$ 95,130	\$ 129,105	\$ 129,105	\$ 129,105
							\$ 12,067	\$ 33,788	\$ 45,855	\$ 45,855	\$ 45,855
3. Transfer students											
Tuition (3 years to complete)	30	\$ 151	4,530			9,060	\$ 10	\$ 22	\$ 29	\$ 36	\$ 36
Activity Based State support ¹				\$ 53.63	1,609	3,218	\$ 45,300	\$ 99,660	\$ 131,370	\$ 163,080	\$ 163,080
							\$ 16,089	\$ 35,397	\$ 46,659	\$ 57,922	\$ 57,922
4. Degree completion students											
Tuition (4 years to complete)	22	\$ 151	3,322			13,288	5	9	13	16	16
Activity Based State support ¹				\$ 53.63	1,180	4,720	\$ 16,610	\$ 29,898	\$ 43,186	\$ 53,152	\$ 53,152
							\$ 5,899	\$ 10,619	\$ 15,339	\$ 18,878	\$ 18,878
							129,961	396,621	614,160	744,316	799,566
Outcome Based funding											
Projected Degrees							-	4	15	19	23
BA/BS Degree completion weight				2.00	8,324	8,324	-	33,296	124,860	158,156	191,452
High need degree weighting ²				1.20	832	832	-	3,330	12,486	15,816	19,145
SSCM weighting (minority, Pell eligible) ²				0.25	1,041	1,041	-	4,162	15,608	19,770	23,932
							-	40,788	152,954	193,741	234,529
Assumptions:											
1 \$28.99 base rate x 1.85 degree cost weighting for health professions (SSCM)											
2 1.20 SSCM weighting for degree of high interest to the state											
3 Healthcare pathway: Minority, Pell eligiblility target 25% of enrollment											
TOTAL REVENUE							129,961	437,408	767,114	938,057	1,034,095
TOTAL COSTS							87,472	113,256	156,141	169,894	176,778
MARGIN							42,489	324,152	610,973	768,163	857,317